

**Victoria Chinese Commerce Association**  
**Unaudited Financial Statement for Operating Account**  
**2022-2023**

**Balance Forward**

	<b>Budget</b>	<b>Actual</b>	<b>Previous Yr 2022</b>
<b>Revenues</b>			
Membership Dues <sup>1</sup>	\$ 2,200.00	\$ -	\$ -
Dinner / Event Payments Collected	\$ 7,500.00	\$ 5,615.06	\$ -
Sundry <sup>2</sup>	\$ -	\$ 105.00	\$ 45.00
WEC Deposits	\$ -		
<b>Total</b>	<b>\$ 9,700.00</b>	<b>\$ 5,720.06</b>	<b>\$ 45.00</b>
<b>Expenses</b>			
Administrative Expense	\$ 400.00	\$ 53.40	\$ 45.00
Dinner Payments / Event Payments	\$ 8,600.00	\$ 4,110.00	\$ -
Donations	\$ 700.00	\$ -	\$ 400.00
WEC Costs	\$ -	\$ -	\$ -
Miscellaneous <sup>3</sup>	\$ -	\$ 598.79	\$ -
<b>Total</b>	<b>\$ 9,700.00</b>	<b>\$ 4,762.19</b>	<b>\$ 445.00</b>
<b>Net Revenue Over Expenses</b>	<b>\$ -</b>	<b>\$ 957.87</b>	<b>\$ (400.00)</b>

**Balance at 31 August 2023**

<sup>1</sup> no membership fees collected for 2022-2023

<sup>2</sup> refund from RBC for 2021-2022 monthly fees \$45 on October 13, 2022

<sup>3</sup> miscellaneous: \$330 refund of dinner payments; \$268.79 cost of door prize at Christmas Dinner

## VCCA Financial Report 2021 / 2022 [Operational Account]

Date	Particulars	Debit	Credit	Balance
	Balance Forward			\$ 3,611.74
01-Sep	Monthly Bank Fee	\$ 3.75		\$ 3,607.99
03-Oct	Monthly Bank Fee	\$ 3.75		
13-Oct	Dinner Payment		\$ 24.95	
	Annual Fee Reimbursement from RBC		\$ 45.00	
14-Oct	Dinner Payments		\$ 699.76	
17-Oct	Dinner Payments		\$ 49.90	
18-Oct	Dinner Payment		\$ 24.95	
19-Oct	Dinner Payment		\$ 24.95	
20-Oct	Dinner Payment		\$ 24.95	
	Restaurant Payment October Dinner Meeting	\$ 500.00		
21-Oct	Dinner Payment		\$ 24.95	\$ 4,023.65
01-Nov	Monthly Bank Fee	\$ 3.75		
	Regular transaction fee 2X\$0.60	\$ 1.20		
08-Nov	Dinner Payments		\$ 74.85	
10-Nov	Dinner Payments		\$ 224.77	
16-Nov	Dinner Payment		\$ 26.00	
17-Nov	Dinner Payments		\$ 235.47	
18-Nov	Dinner Payment		\$ 24.95	
22-Nov	Restaurant Payment November Dinner Meeting	\$ 312.00		
28-Nov	Dinner Payments		\$ 59.94	\$ 4,352.68
01-Dec	Monthly Bank Fee	\$ 3.75		
	Regular transaction fee 1X\$0.60	\$ 0.60		
12-Dec	Dinner Payments		\$ 109.84	
13-Dec	Dinner Payments		\$ 251.56	
14-Dec	Dinner Payments		\$ 49.90	
15-Dec	Dinner Payments		\$ 235.77	
	Deposit		\$ 60.00	
16-Dec	Dinner Payments		\$ 75.44	
19-Dec	Dinner Payment		\$ 24.95	
20-Dec	Dinner Payments		\$ 59.94	\$ 5,215.73

## VCCA Financial Report 2021 / 2022 [Operational Account]

03-Jan	Monthly Bank Fee	\$ 3.75		
	Regular transaction fee 3X\$0.60	\$ 1.80		
09-Jan	3-D Printer Cost for Door Prize	\$ 268.79		
11-Jan	Restaurant Payment December Dinner Meeting	\$ 648.00		
13-Jan	Dinner Payments		\$ 53.78	
16-Jan	Dinner Payment		\$ 26.89	
17-Jan	Dinner Payments		\$ 53.78	
19-Jan	Dinner Payments		\$ 793.49	
20-Jan	Dinner Payments		\$ 80.67	<b>\$ 5,302.00</b>
01-Feb	Monthly Bank Fee	\$ 3.75		
02-Feb	Dinner Payments		\$ 59.94	
03-Feb	Restaurant Payment January [CNY] Dinner Meeting	\$ 864.00		
13-Feb	Dinner Payments		\$ 113.72	
14-Feb	Dinner Payments		\$ 188.82	
15-Feb	Dinner Payments		\$ 140.61	
16-Feb	Dinner Payment		\$ 28.00	
	Dinner Payments		\$ 53.78	
17-Feb	Dinner Payments		\$ 135.64	
20-Feb	Dinner Payments		\$ 53.78	
27-Feb	Restaurant Payment February Dinner Meeting	\$ 540.00		<b>\$ 4,668.54</b>
01-Mar	Monthly Bank Fee	\$ 3.75		
	Regular transaction fee 3X\$0.60	\$ 1.80		
08-Mar	Dinner Payments		\$ 53.78	
13-Mar	Dinner Payment		\$ 26.89	
15-Mar	Dinner Payments		\$ 113.72	
16-Mar	Dinner Payments		\$ 161.93	
20-Mar	Dinner Payment		\$ 26.89	
22-Mar	Restaurant Payment March Dinner Meeting	\$ 405.00		<b>\$ 4,641.20</b>
03-Apr	Monthly Bank Fee	\$ 3.75		
14-Apr	Dinner Payments		\$ 57.66	
17-Apr	Dinner Payments		\$ 115.62	
18-Apr	Dinner Payment		\$ 28.83	
19-Apr	Dinner Payments		\$ 57.66	
21-Apr	Dinner Payment		\$ 27.66	

## VCCA Financial Report 2021 / 2022 [Operational Account]

	Restaurant Payment April Dinner Meeting	\$ 435.00		
24-Apr	Dinner Payments		\$ 83.82	
27-Apr	Dinner Payment		\$ 28.83	\$ 4,602.53
01-May	Monthly Bank Fee	\$ 3.75		
	Regular transaction fee 3X\$0.60	\$ 1.80		
08-May	Dinner Payment		\$ 28.83	
10-May	Dinner Payment		\$ 28.83	
11-May	Dinner Payments		\$ 57.66	
15-May	Dinner Payments		\$ 86.49	
17-May	Dinner Payments		\$ 86.79	
18-May	Miscellaneous Refund	\$ 300.00		\$ 4,585.58
01-Jun	Monthly Bank Fee	\$ 3.75		
14-Jun	Dinner Payment		\$ 28.83	
15-Jun	Dinner Payments		\$ 86.49	
19-Jun	Dinner Payments		\$ 57.66	
22-Jun	Dinner Payment		\$ 27.66	
23-Jun	Dinner Payments		\$ 87.09	
26-Jun	Dinner Payments		\$ 57.66	
27-Jun	Miscellaneous Refund	\$ 30.00		
	Restaurant Payment June Dinner Meeting	\$ 406.00		
28-Jun	Dinner Payments		\$ 87.09	\$ 4,578.31
04-Jul	Monthly Bank Fee	\$ 3.75		
	Regular transaction fee 2X\$0.60	\$ 1.20		\$ 4,573.36
01-Aug	Monthly Bank Fee	\$ 3.75		\$ 4,569.61
		<b>Debits</b>	<b>Credits</b>	<b>Balance</b>
	Balance as of August 31, 2023	<b>\$ 4,762.19</b>	<b>\$ 5,720.06</b>	<b>\$ 4,569.61</b>

## VCCA Financial Report 2021 / 2022 [Legacy Account]

Date	Particulars	Debit	Credit	Balance
	Balance Forward			\$ 158.80
01-Sep	Deposit Interest		\$ 0.13	\$ 158.93
03-Oct	Deposit Interest		\$ 0.14	\$ 159.07
01-Nov	Deposit Interest		\$ 0.15	\$ 159.22
01-Dec	Deposit Interest		\$ 0.17	\$ 159.39
03-Jan	Deposit Interest		\$ 0.25	\$ 159.64
01-Feb	Deposit Interest		\$ 0.25	\$ 159.89
01-Mar	Deposit Interest		\$ 0.26	\$ 160.15
03-Apr	Deposit Interest		\$ 0.31	\$ 160.46
01-May	Deposit Interest		\$ 0.30	\$ 160.76
01-Jun	Deposit Interest		\$ 0.31	\$ 161.07
04-Jul	Deposit Interest		\$ 0.30	\$ 161.37
01-Aug	Deposit Interest		\$ 0.33	\$ 161.70
<b>CLOSING BALANCE as of August 31, 2022</b>		<b>Debits</b>	<b>Credits</b>	<b>Balance</b>
		<b>\$ -</b>	<b>\$ 2.90</b>	<b>\$ 161.70</b>

# Victoria Chinese Commerce Association

Statement of Financial Holdings

Period Ending August 31, 2022

## Current Account

Operating Account	\$4,573.36 [1]		
Legacy Account	\$ 161.70	\$	4,734.73

## Investment Account

GIC Operating Funds	\$3,089.48		
GIC Proceeds 2017	\$ 1,956.66		
GIC Proceeds 2018	\$ 1,948.26		
GIC Legacy Funds	\$2,819.86 [2]	\$	9,814.26

**Total Consolidated Assets** **\$ 14,548.99**

Notes: [1] \$1950 has not been invested representing WEC 2019 net proceeds  
[2] \$2000.00 was allocated to sponsor VCCA Dragon Boat Team in 2019/2020 and should be returned to operating account

# Victoria Chinese Commerce Association

Proposed Budget

2023 - 2024

	<b>Budget</b>
<b>Revenues</b>	
Membership Dues <sup>1</sup>	\$ 1,300.00
Dinner / Event Payments Collected	\$ 5,000.00
Sundry	\$ 50.00
WEC	\$ 2,500.00
	\$ 8,850.00
<b>Expenses</b>	
Administrative Expense <sup>2</sup>	\$ 350.00
Dinner Payments / Event Payments	\$ 5,500.00
Miscellaneous Expenses / Donations <sup>3</sup>	\$ 500.00
WEC	\$ 2,500.00
	\$ 8,850.00
<b>Net Revenue Over Expenses</b>	<b>\$ -</b>

<sup>1</sup> Projected 2 Corporate SponsorsX\$200, 15 MembersX\$60

<sup>2</sup> Includes website name registration and bank service fees

<sup>3</sup> To be discussed by incoming board of directors