

Victoria Chinese Commerce Association

Unaudited Financial Statement for Operating Account
2019-2020

Balance Forward **\$ 2,923.10**

	Budget	Actual	Previous Yr
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Revenues

Membership Dues ¹	\$ 2,200.00	\$ 960.00	\$ 1,882.04
Dinner / Event Payments Collected	\$ 7,500.00	\$ 2,914.12	\$ 6,005.56
Sundry ²	\$ -	\$ -	\$ 206.75
WEC Deposits ³	\$ -	\$ 2,337.30	\$ 2,693.23
	\$ 9,700.00	\$ 6,211.42	\$ 10,787.58

Expenses

Administrative Expense ⁴	\$ 400.00	\$ 55.80	\$ 172.31
Dinner Payments / Event Payments	\$ 8,600.00	\$ 2,477.00	\$ 5,637.00
Donations ⁵	\$ 700.00	\$ 2,000.00	\$ 895.56
WEC Costs ⁶	\$ -	\$ 720.66	\$ 2,485.50
	\$ 9,700.00	\$ 5,253.46	\$ 9,190.37

Net Revenue Over Expenses **\$ 1,597.21**

Balance at 31 August 2020 **\$ 3,881.06**

¹ Total number of members in 2019-2020 is 6 members with 3 corporate members

² None this fiscal year

³ Collected for WEC in August 2019 was \$333.00, not included here, but used in net calculation for yet to be purchased GIC

⁴ For this fiscal year only bank charges, which was fully refunded by RBC in September 2020

⁵ Includes \$2000 sponsorship of VCCA Dragon Boat Festival team, to be reimbursed from Legacy GIC

⁶ WEC costs include golf / dinner costs does not include new GIC purchase of \$1950 for WEC 2019